Mark Sanford, Chairman Governor

Grady L. Patterson, Jr. State Treasurer

Richard Eckstrom Comptroller General

State Budget and Control Board South Carolina Retirement Systems



Hugh K. Leatherman, Sr. Chairman, Senate Finance Committee

Daniel T. Cooper Chairman, Ways and Means Committee

Frank W. Fusco
Executive Director

803-737-6800

1-800-868-9002

MEMORANDUM

eggy J. Boykin

TO: All Covered Employers

FROM: Peggy G. Boykin, CPA

DATE: August 28, 2006

RE: Thank You!

I wanted to take this opportunity to thank each of you for all of your help in making sure that the Retirement Systems was able to comply with the Supreme Court's order in the Layman case.

Our response to the Court's order required a lot of coordination and cooperation between the Retirement Systems and each of you. We asked a lot of you and you responded. While we make requests of you throughout the year, the information required for the Layman refund checks was critical to our compliance with the court order and needed to be obtained within an extremely short period of time.

We may not say it often enough, but we truly appreciate everything that you do to help us provide the best possible service to our members. The relationship between the Retirement Systems and you, our covered employers, is a partnership of great value and one of which I am very proud to be a part.

Thank you!